**Market Notice**

**Date: 4 March 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS110”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 5 March 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: INFLATION LINKED NOTES**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 5,538,064,928.00

**Bond Code** FRS110

**Nominal Issued** R 213,000,000.00

**Issue Price** 93.65839%

**Coupon** 2.25%

**Coupon Indicator**  Inflation Linked

**Trade Type** Inflation

**Maturity Date** 31 January 2038

**Books Close** 22 July, 22 January

**Interest Payment Date(s)** 31 July, 31 January

**Last Day to Register** By 17:00 on 21 July, 21 January

**Issue Date** 5 March 2014

**Date Convention** Following

**Interest Commencement Date** 31 January 2014

**First Interest Payment Date** 31 July 2014

**ISIN No.** ZAG000113663

**Base CPI** 96.80219%

**Additional Information** Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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